



Estimate Calculations for OEA Formula-Driven Raises

The estimates below are based on a 5/27 OUSD Board of Education Presentation on “Governor's Proposed 2015-16 State Budget, May 2015 Revision”. They are calculated from the formulas laid out in the May 13th OEA-OUSD Tentative Agreement and are *in addition to* the guaranteed ongoing salary increases of 8% by January 1st, 2016.

Estimate for 2015-16 Ongoing Payment (see Tentative Agreement pages 24-27 for further detail)

5/27 Governor’s Budget Presentation Estimate for 2015-16:	\$335,300,000
District 3rd interim Projection for 2015-16:	-\$320,370,618
Difference:	\$14,929,382
OEA %	X 39%
Total Ongoing Payment to OEA Members:	\$5,822,458.98
Cost of 1% for all OEA members:	÷ \$1,500,000
Total Estimated Ongoing Payment to OEA Members: (90% paid on 7/1/15, 10% paid on 1/1/16)*	3.88%

*This estimate is subject to changes based on midyear funding alterations.

Sources:

Tentative Agreement:

https://drive.google.com/file/d/0B2pe8Hmoll_2ejE0RDNUZEY0OGMyQUQ5NWVFNHJlaTZRajM0/view

Presentation on “Governor's Proposed 2015-16 State Budget, May 2015 Revision”:

<https://ousd.legistar.com/LegislationDetail.aspx?ID=2287901&GUID=A32C8730-5892-49DA-BF60-CA7BA49C96F5&Options=&Search=>